Number of miles 1891, 1892, 255
Third week in April 21, 289, 144 833, 351
Jan. 1 to April 21, 369, 143 457, 468
WHEELING AND LAKE ERIE.
Number of miles

Number of miles ... 187 237 Third week in April ... \$20,300 \$22,308 Jan. 1 to April 21 ... \$54,428 388,918 CURRENT RIVER.

Number of miles 82 82 Second week in April 82,573 82,921 Jan. 1 to April 14 42 901 33,429

Location.

Character.
Character.
Chair, Solio, Was the purchaser of the 5 per cent 3 and 7 year school bonds to paying a pagency.

newburg, N. Y.—The Ulster County Savings In-

naying a premium of Newburg, N. Y. -The Ulster County Saving's Institution was the successful bidder for the City Hail bonds to amount of paying at the rate of 3th per cent and bidding par. Issae W. Shersill, Poughsterpist, secured the Fire Department bonds to amount of 80,000.

at the result interest, bidding.

St. Bernard, Ohlo-The Centrevitle National Bank, of Thurman, Ohlo, was the purchaser of the St. Bernard attest imprevement bonds to amount of at the rate of \$102 37.

East Liverpool, Ohlo-Mesers, E. H. Rollins & Sons, N. 33 Wallist, N. Y. were the purchasers of the 5 per cent 10-30 year funding bonds to amount of Chirago, finally secured the High purchasers, Farson, Leach & Co., Chirago, finally secured the High previously reported. The legality of the issue was fully affirmed by the State courts.

Williamsport, Penn.-Mesers, Jamison & Co., Philadelphia, finally decided to base the whole issue of City Hall bonds to amount of at \$100.50.

BOND NEWS.

EUROPEAN FINANCIAL MARKETS.

Anction Sales, Financial.

LOUIS MESIER, Auctioneer.

REGULAR AUCTION SALE

STOCKS and BONDS

By ADRIAN H. MULLER & SON.

WEDNESDAY-April 26.

Salestroom, No. 111
The account of whom it may concern;
10 theres Lawyers' Surety Co.
10 shares Gray National Telautegraph Co.
10 shares N. Y. Security & Trust Co.
5500 St. Louis, Allon & Terre Haute Railway Co.
dividend extp.

1920.

100 shares New-York Plate Glass Ins. Co.
11 shares New-York, New-Haven & Hartrard RR. Co.
23 shares Gentral RR. & Banking Co. of Georgia.

61,400 Central RR. & Banking Co. of Georgia Certificates of Indestendances.
10 shares Gold Staten Island Diving Establishment.

55,000 Central RR. & Banking Co. of Georgia Certificates of Indestendances.
2 shares Mechanical National Earls.
37 shares Mechanical National Earls.
15 shares Mechanical National Earls.
15 shares Mechanical Automat

income intro. bonds dypothecated.

10 shares Thurber-Wiscland Co. preferred.

30 shares New-York & West Virginia Coal & Iron Co.

140 shares Penaltee & Gogelic Consolidated Mines.

11.000 chares San Martin Mining Co. (hypothecated). 20 shares Thurber-Whyland Co. preferred.

Linancial.

The Debentures of this cor-

poration are a good safe six

New England Loan & Trust Co.,

160 Broadway, N. Y.

Washington Trust Co.

OF THE CITY OF NEW-YORK, brewart Building, 280 Broadway.

TRUSTEES.

DAVID M. MOBRISON.
WILLIAM HENRY HALL, P. C. LOUNSBURY,
GEORGE L. PEASE,
GEORGE H. PRENTISS,
JOEL F. FREEMAN,
LUCIUS K. WILLMERDING,
GEORGE A. MOERISON,
WILLIAM LUMBS,
WILLIAM WHITING,
JOHN R. HEGEMAN,
DAVID B. POWELL,

INTEREST ALLOWED ON DEPOSITS. This Company is a legal depository for Court and Trust Funds and is authorized to do any and all other business usually done by Trust Companies of responsi-bility and standing.

BIG STRIKE

Money Invested in this Stock before the next advance in price. May 13, will soon double in value and earn dividends this summer.

Full paid and forever non-assessable.

Mining experts' report and full printing matter free, amples of this rich are on exhibition at the office. Call pon or address.

JOSEPH H. ALLEN, Trensurer, 244 Washington St., Room 9, Boston,

Or E. C. DAVIS, Gen'l Manager, 177 Broadway, Room | New-York, where full particulars will be given.

LETTERS OF CREDIT

UNITED STATES. WEST INDIES, &c.

KOUNTZE BROTHERS,

BANKERS, 120 BROADWAY, NEW YORK.

GEO. H. PRENTISS & CO.,

37 William St., N. Y. and 208 Montague St., B'slyn. DEALERS IN

LOCAL INVESTMENT SECURITIES.

Members of the New-York Stock Exchange.

15 Wall Street, New York.

BILLS OF EXCHANGE AND LETTERS OF CREDIT
prailable in all parts of the world. Also Traveling Credits
he use in this country, Mexico, and the West Jodiph.

55c. SHARE. VALUE \$1.

per cent. investment.

O'Clock, at the New York Real Estate Salesroom, No. 111 Broadway.

Number of miles OHIO RIVER

KANSAS CITY, CLINTON AND SPRINGFIELD.

RANSAS CITY, FORT SCOTT AND MEMPHIS. Number of miles 671 671 871 882,577 885,301 Jan. 1 to April 14 1,310,171 1,352,223 1,394,974

PROPOSED PERMANENT INVESTMENTS.

THE MARKET UNSETTLED YET. THE EXTREME TENSION OF LAST WEEK

RELEASED SOMEWHAT. SALES AT THE STOCK EXCHANGE, APRIL 24. SALES OF BONDS AND BANK STOCKS.

THE GENERAL LIST. RAILWAY STOCKS.

131<sub>9</sub> 211<sub>6</sub> 10,100 10 58 81<sub>4</sub> 1 420 3 50 flo pref. 8 de pref. 30 St L S W.... St P & Dul. 41 do pref.

8t P M & M.
South Pac. 31% 31% 31% 31%
Tex & Pac. 8 8 76 77%
TA & M. M. 38% 38% 22 22%
Tol & O.
do pref.
Thion Pac. 35% 35% 35% 35%
Wabash 11% 800 8 400 22½ 42,227 55 84 10% 10% 10% 10% 10% 10% 11% Wabash
do pref. 215 215 21 21
Wh & L E.
do pref. 55 MISCELLANEOUS STOCKS. 

Gen Elec 995
Home Min ...
Hous & T C ...
Kun & Mich ...
Kun & D M pf ...
Keo & West ...

Keo & West ...
Lac G (StL) ...
do pref. ...
Mahon'& C R ...
do pref. ...
Man Beach ...
Md Coal ...
do pref. ...
65'2
Mex Nat.

... 65% 65% 65% 65%

| do pref. | 65 2 | 65 2 | 65 2 | 60 |
| Mex Nat. |
Minn Iron	60	66 4	59 3	60	60
Nat Cord	60	66 4	59 3	60	60
Nat Cord	60	66 4	59 3	60	60
Nat Lin Oil	30	30	30	30	
Nat Lin Oil	30	30	30	30	
Nat Lin Oil	30	30	30	8 2	
Nat Starch	20	21	20	21	
Narth Amer	22	29	29	20	20
Out Sil Min	18	18	18	17	
Ore Imp	70	20	20	20	20
Penn Coal	71	72			
Print & W pf	73	73			
Print & W pf	74				
Print & W pf	75				
Print & W pf	75				

do pref. 214 214 1915 20
Tenn C & I 214 214 1915 20
Tol P & W
U S Rubber 58 594 57 50
do pref. 94 94 94 91
Wells Far B.
West U Tel. 8915 9914 8915 9914 98
UNLISTED STOCKS.

300

20% 6.410

2.2

SILVER. Sil Bul certis 834 834 834 834 834 835 10,000 SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE. STOCKS.

MINING STOCKS

| MINING STOC | Beither | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 | 1.85 Ches & Ohio 5s... 106 106 106 106 Chie & Erie 1st. 1013, 101

CLOSING PRICES OF PHILADELPHIA STOCKS. BOND NEWS.

Nashville, Tenn—The legislative committee has inally discovered the missing State bonds to amount of.

in possession of the American National Bank, where they had been deposited by State Treasurer Crig. The bank refused to deliver them to any other officials, and the Funding Board is to await Mr. Craig's return to the city before cancelling them. 

WHAT WAS DONE IN STOCKS. Monday, April 24-p. m.

London, April 24, 4 p. m.—New-York, Pennsylvania and Ohio first mortgage bonds, 25–3-4; Canadian Pacific, 83–3-4; Erle, 21; do, second consols, 98; Illinois Central, 103–3-4; Mexican ordinary, 21–1-8; St. Paul common, 79; Reading, 12–1-4. Paris advices quote 3 per cent rentes at 96 francs, 10 centimes for the account, and exchange on London at 25 francs, 14–1-2 centimes for checks. The extreme tension of last week in the financial community was relaxed to-day, owing to the President's declaration that the Government would redeem all its obligations in gold. The situation had been strained to the utmost, and Mr. Cleveland's public statement came none too soon to still the whispers of repudiation that were going around the world. The effect was promptly reflected in the stock market, which opened with prices from 3-8 per cent to 13-4 per cent above Saturday's close. Other favorable ews was the weakening of the foreign exchanges and the proffer by the banks of Boston of half of their gold holdings to the Treasury. The prominent bankers of this city were in conference most of the day with the Assistant-Treasurer of New York, and while the result is shrouded in secrecy it is understood that negotiations are low under way which may shortly east more ight upon the situation. It is obvious that there must be a limit, within the lines of prudence,

there must be a limit, within the lines of prudence, to the aid which the National banks may extend to the Treasury in the present emergency, but the financial community appreciates fully the fact that all methods to replenish the gold reserve in the Treasury—even that of a Government bond issue—are only expedients. The root of the evil is the Silver Purchase law, and its only cure will be the repeal of that law.

The off-setting influences, which modified somewhat the encouraging effect of the President's declaration, were the tightening of money rates and the withdrawal of more than \$2,000,000 gold for export. The only buying support in the market came from the short interest, and when its purchases ceased prices sagged. From the early extreme advances there were numerous recessions. Chicago Gas fell from \$6.1-2 to \$5a85.1-2; Chicago, Rock Island and Pacthic fell from \$2.1-2 to \$1.3-4a82.1-8; St. Paul from 77.1-2 to 77a77.1-8; Chicago, Burlington and Quincy from 93.38 to 92.5-8a92.3-4; Missouri Pacific preferred from 39.1-4 to 38.3-4a39.1-4; Delaware, Lackawanna and Western from 143.1-2 to 142.1-2; General list, however, did not lose all of its early gains. American Sugar Refining and National Cordage were especially strong, with net advances re-2 shores Chemical National Bank.
37 shares Mechanical National Bank.
15 shores Bank of America.
\$15,000 Toledo, Ann Arber & Mount Pleasant Railway.
\$15,000 District of Narraganesti, R. L., 4 per cont impl.
\$25,000 District of Narraganesti, R. L., 4 per cont impl.
\$25,000 Clearfield Elituminous Coal Corporation 1st mage.
Shiking Fund Gold bonds, 1940.
20 shares Relieville & Southern Ulinois RR, preferred.
15 shares Third Avenue Railroad Co.
20 shares Citizens' Electric Illuminating Co. of Brooglyn. list, however, did not lose all of its early gains.
American Sucar Refining and National Cordage
were especially strong, with net advances respectively of 11-2 and 1 per cent. A fail of
more than 15 per cent in Toledo, Ann Arbor and
North Michigan was explained in several ways,
but it was significant only in directing attention
to the vulnerable position, in a situation of
monetary stringency or sensitive credit, of stocks
which are not widely distributed. Distilling and
Cattle Feeding declined from 28a28 3-s to 26 1-2a
26.5-8 on the prospect of early action upon the
proposed bond issue.
The market, as a whole, was feverish and irregular after the buoyant opening. The close was
unsettled at reactions from the best prices. 140 shares Penelice & Gogelic Consolidated Mines.
\$5.000 Penelice & Goscilic Consolidated Mines 6 per
cont Trust Notes.
160 shares Hale & Norcress Mining Co.
175 shares Kentuck Mining Co.
50 shares Savage Mining Co.
50 shares Union Consolidated Mining Co.
160 shares Union Consolidated Mining Co.
160 shares Union Ferry Co.
160 shares Union Herry Co.
160 shares Wining Consolidated Mining Co.
160 shares N.Y. Laclawenns & Western RR. Co.
160 shares Thin Herry Co.
170 shares Farragut Fire Ins. Co.
170 shares Farragut Fire Ins. Co.
181 mige. 6 per cent bonds, 1917.
182 shares Thurber-Whyland Co. preferred.
183 shares Thurber-Whyland Co. preferred.
185 shares Thurber-Whyland Co. preferred.
186 shares New York, New-Haven & Hartford RR.

THE DAY IN THE BOND MARKET. Government bonds were almost entirely neg-lected at the Stock Exchange, one 4 per cent bond selling at an advance of 1-4 per cent over the bid price. The final quotations were firm and unchanged as follows:

Hid. Asked.
U. S. 42s, 1891.

Continued at 2
U. S. cur.6s, 1896 167 2
U. S. cur.6s, 1896 113 2
U. S. cur.6s, 1898 115 2

There were no sales of either State bonds or

There were no sales of either State bonds or city bank stocks.

The general bond market was fairly active, sales amounting to about \$1,266,000 par value, and some improvement was noted. Reading general 4s rose 1.4 per cent to 74, firsts preference incomes gained the fraction at 461-2 and seconds advanced 11-8 per cent to 331-4. Canada Southern firsts are up 1-2 per cent at 1071-4, and Missouri, Kāñsas and Texas issues improved small fractions. Ohio Southern general 4s declined 11-2 per cent to 601-2. Reference is made to our full report of bond sales.

Money on call was in active demand. Renewals were generally at 8 per cent, and loans were made up to 10 per cent. The business done at the extreme rate was not heavy, but at a decline to 7 per cent round lots were loaned. In the last half-hour the quotations receded to 41-2 per cent. The Clearing House statement was as follows: Exchanges, \$83,785,055; balances, \$5,296,800. The Sub-Treasury was debtor to the Clearing House \$443,227. Its net loss on balance since Friday was \$1,672,058, made up by a loss of \$3,142,941 in coin, minus a gain of \$1,470,883 in currency. The two days' operations included: Receipts, \$5,210,600; payments, \$6,982,757; resulting in a general balance of \$83,049,532, consisting of \$64,422,317 coin and \$18,627,215 currency.

The Treasury purchased 525,000 ounces of sil-SURPLUS 375.000
DAVID M. MORRISON, CHARLES F. CLARK, President, Vice-President, WILLIAM LUMMIS, 2d Vice-President, FRANCIS B. PAGE, Secretary, M. S. LOTT, Asst. Sec. y, TRUSTEES.

sisting of \$64,422,317 coin and \$18,627,215 currency.

The Treasury purchased 525,000 ounces of silver at prices ranging from 83.40 to 83.44. The total offerings amounted to 1,173,000 ounces, but the prices of the rejected bids were not made public. The Mercantile Safe Deposit Company of this city reports silver builtion on hand, to secure outstanding certificates, amounting to 404,595 ounces, a decrease of 19,051 ounces.

The United States Treasury at Washington received to-day \$224,526 National bank notes for redemption.

redemption.

The customs receipts were \$642,008, the internal revenue receipts \$825,720, and the miscellaneous receipts \$827,779.

To-day's Washington Treasury statement of eash on hand and deposits in banks compares with the figures of the last previous statement as follows: BLACK WONDER MINE!

Actual cash in the Treasury vanits over outstanding \$120,584,487 \$128,848,350 Dec. \$735,137 Deposits in bank. \$11,052,302 11,020,261 Dec. \$22,041 Net cash bal. 78140,636,789 \$139,878,611 Dec. \$758,178

Net cash bal. 78140,636,789 \$139,878,611 Dec. \$758,178.

The foreign exchanges were decidedly weaker, drawings of bankers' bills being stimulated by higher money rates. Long bills were the weaker, the sterling rate falling I cent to the £, but near the close the market was a shade firmer on account of lower rates for money. Following are the revised quotations for actual business: Bankers' bills \$4.86.1-2a\$4.86.3-4 and \$4.88.1-4a.\$4.88.1-2 for Igng and short sterling respectively; French francs, 5.16.1-4 and 5.13.3-4; reichmarks, 95.3-8 and 95.11-16.

In London British consols were 1-16 higher at 19.7-16 for both money and the account. No change was reported in the bullion balance of the Bank of England. In the open market money was a shade easier at 1a1.1-4 per cent for bankers'

the Bank of England. In the open market money was a shade easier at 1a1 1-4 per cent for bankers' balances, and 15-8 per cent for discounts. Bar 10. — silver was steady at 38d. an ounce. American railway shares were quiet and irregular, but closed with a small raily. At Paris French 3 per cents

RAILROAD EARNINGS

TOLEDO AND OHIO CENTRAL.

financial.

THE

COMPANY, STATE TRUST

36 Wall Street, New York.

Messrs. CHRYSTIE & JANNEY, 6 Wall St., New-York, Messrs. LAWRENCE S. MOTT & CO., 59 William St., N.Y.,

Are authorized by the Vendor hereinafter named to receive subscriptions at par for the S per cent.

## Standard Harrow Company,

INCORPORATED UNDER THE LAWS OF THE STATE O

CAPITAL STOCK, Shares \$100 each, \$2,000,000

10,000 Shares 8 per cent. Cumulative Preferred Stock . \$4,000 101 64 \$1,000,000 10.000 Shares Common Stock . . . . . 60.000

NO BONDS ARE WE ME INSURA.

DIREC

After the payment of the annual Preferred dividend to be set aside as a sinking fund for the retirement of Stock into been so redeemed and canceled.

All stock is fully paid and non-assessable, Stockholders
The Company will begin business without any debt \$250,000 in cash, and \$100,000 in Preferred Stock are.

Nine Thousand Shares of Preferred Stock are. Nine Thousand Shares of Preferred Stock are on application, 40 per cent, on allotment, and the salance 10 per cent, payment will be made to the Bankers through application is rejected.

The subsequent payments will be made direct to temperary receipts to be exchanged for Engraved Cer-Failure to pay the second or third instalments when due. REGISTRAR THE STATE TRUST C

Changes may be made in the Hoard after another than the state First Company has entered into contract with Edwin H. This Company has entered into contract with Edwin H. Risley, the vendor above referred to, for the purchase of one of \$1,000,000 of the Company is the Company, such stock to be issued as received to thin over to the company, in addition cash, to be used as working capital.

A copy of said contract, and of agreements between sa A copy of said contract, and of agreements between sa acceptance of cranization and bylaws and other paters certificate of cranization and bylaws and other paters. Hence, special machinery and tools and the good restrictions to the following firms and corporations will relating to such business, and to acquire the will relating to such business, of the following firms and corporations.

porations:

A. W. STEVENS & SON.
CHAS. H. CHILDS & CO.
TAYLOR & HENRY.
FARMERS FRIEND MANUFACTURING CO.
HERENDERN MANUFACTURING CO.
NORTH MOLITER MANUFACTURING CO.
WALKER MANUFACTURING CO.
WALKER MANUFACTURING CO.
WALKER MANUFACTURING CO.
PITTS AGRICULTURAL WORKS.
D. O. EVEREST
E. EEMENT & SONS.
L. C. LULL & CO.
A. BLAKER CO.
MESHERRY MANUFACTURING CO.
W. S. LAWRENG.
W. W. LAWRENG.
W. S. LAWRENG.
W. S. LAWRENG.
W. S. LAWRENG.
W. S. LAWRENG.
CHILLANS MANUFACTURING CO.
D. R. SMITH & CO.
D. R. SMITH & CO.
D. R. SMITH & CO.
CHILDS & JONES.
SYRACUSE. CHILLED PLOW CO.

This Company will also acquire all the Capital Stock

The aforesaid twenty-one companies and firms manu-pring Tooth Herrors in the United States. The industry farm necessity. Not only farmers, but manufactures ett and necessity of the invention. attle quite recently the manufacturers of persible allered infringements of each other's Patents and ceting the fight. Cutting in prices prevailed of expenses each year were encerneds, der the new arrangement of which this Company own or control all the patent and other rights, mid realted, and it is also intended to concentrate the localities. All these communes will increase the con-will be to continue the business under the management A carefully prepared statement, made over the signa-confidently asserts that on a most conservative esti-amount to at least Fifty Thousand Dollars.

Such annual profit would be sufficient for the follow Ing:
Sper cent, on \$900,000 Preferred Stock
25 per cent, of surplus for Sinking Fund Total, . . . . . . . . . The remainder, \$110,629.87, would be equal to

Detailed Prospectus will be furnished on applicati on to the Bankers.

Subscription lists will open on Friday, April 21st, 1803, New-York and vicinity, and on Monday, May 1st, for oth SUBSCRIPTIONS WILL

SUBSCRIPTIONS
WHITNEY & STEPHENSON
YORK COUNTY NATIONAL BANK
FALLKILL NATIONAL BANK
THIRD NATIONAL BANK
ROBERT GERE BANK
CHEMUNG (ANAL BANK
ONEIDA NATIONAL BANK
STRONG & STRONG
COLUMBUS TRUST COMPANY
EIRST NATIONAL BANK

Consolidation. OHIO & MISSISSIPPI RAILWAY CO. AND BALTO. & OHIO SOUTHWESTERN R. R. CO. Limitation of Time.

The FARMERS' LOAN AND TRUST COMPANY of New-York is now receiving the securities of these com-panies, under the plan of consolidation unanimously ap-

ROAD COMPANY to guarantee the new FOUR AND A HALP PER CENT. GOLD BONDS on which the con-solidation depends is contingent on the proposed plan be-

Notice is hereby given that the time for the Exchange of Securities is extended from April 15 to May 1, 1893, by which date deposits MUST be made

VILLIAM I. BULL, EDWARD R. BELL, JOHN H. DAVIS, JAMES H. WILSON, EDGAR T. WELLES, New-York Committee of Ohio and Mississippi Shareholders.

Amsterdam. Berlin.

H. I. NICHOLAS,
CHARLES WEHRHANE,
WILLIAM H. ROLSTON,
JAMES SLOAN, Jr.,
New-York Committee of the Baltimore and Ohio
Southwestern Railrond Co.
EDWARD BRUCE, Se retary, No. 2 Wall St.

EOUITABLE MORTGAGE COMPANY.

INVESTMENT SECURITIES,

MUNICIPAL BONDS
RETURNING FROM 34 to 6 PER CENT.
5 PER CENT. GOLD DEBENTURE BONDS, OFFICES:

40 Wall-st., New-York. 117 Devopshire-st., Hoston. Cor. 4th and Chestnut sts., Phila.

OFFICE OF
PULLMAN'S PALAY E. CAR. COMPANY,
CHICAGO, April 20, 1863.
A T. THE ADJOURNED ANNUAL MEETing of the Stockholders heid this day, it was voted to
increase the capital stock 20 per cent. to be besued at
the discretion of the Board of Directors, who subsequently
resolved to bear the same as follows: the discretion of the Borst of Directors, who subsequently resolved to issue the sande as follows.

NTOCK HOLDERS OF RECORD on May 1, 1803, will have the option UNTIL MAY 15, 1803, to subscribe for such stock, at par, to an extent not exceeding ONE-FIFTH OF THEIR HOLDINGS OF RECORD ON SAID MAY 1, 1803.

Payment to be made ON OR REFORE MAY 31, 1803, at which date full-paid certificates will be issued for each payment, excluding fractional shares.

THE TRANSFER FOORS WILL CLOSE MAY 1, AND REOFEN MAY 10, 1803.

Blank forms of subscription and all information relating thereto may be obtained at PARMER'S LOAN AND TREST CO. New-York NEW-ENGLAND TRUST COMPANY. Hoston.

COMPANY'S OFFICE.

Financial.

or liability, and with a working capital of at least also kept in the treasury.

offered for Subscription at par, payable 10 per cent.
i/o/ per cent. within twenty days after allotment. The whom application is made, and will be returned if the State Trust Company, which Company will used Ufficates as soon as the latter are ready for delivery may operate as a forfeit of the previous payments.

OF STOCK, OMPANY OF NEW-YORK.

President, LEROY W. STEVENS, Of A. W. Stevens & Son, Auturn, N. Y. Vice-President, FRANK J. HENRY, of Taylor & Henry, Kalamazoo, Mich. Chas. H. Childs & Co., Udca, N. Y.

DIREC TORS,
CHAS. H. CHILDS.
WALK FR A. DROMGOLD,
MAUR ICE MAAS, of Utica, Mr. Dromgold is of the firm of Pench & Dr of the Fermers' Friend Manufacturing Co., of Daylon, the State Trust Company may nominate one or two

Auburn, N. Y.
Utlea, N. Y.
Kalamazoo, Mich.
Dayton, O.
Goneva, N. Y.
Lansing, Mich.
Morayla, N. Y.
Buffalo, N. Y.
Lansing, Mich.
Lansing, Mich.
Newtown Pa.
Daton, Ohio.
Kalimaroo, Mich.
Dansyille, N. Y.
Liffalo, N. Y.
Varz, Pr.
Liffalo, N. Y.
Syracure, N. Y.

etc., of the National Harrow and other Companies, and ional Harrow Company Mossrs, Barrow Wade Guthers Manchester and New-York, sum up their exhaustive report

The annual net profit derived from the Manufacturing the use of the several Patents countered in this.

This result is after taking into account a Cash Discount it will be necessarily to the same are pull for within a prescribed time, havers take advantage of this discount. It will be necessarily discount to the above fixt e as represents discorder to the above fixt e as represents discorder to very would be given of \$31,116,07, or for one \$193.94.46, will give a sum \$119.306.49, which represents the annual net profits derivable from the manufacture and sale of Harrows after allowing for all expenses and cash discounts of 10 per cent, or 60 per cent, of the sales.

11 per cent. on Common Stock.

reject or reduce any application, to allot in full advance notice, agreement between the State Trust Company and the shall be paid over by earl Trust Company until the of the subscribers, and in case such ordificates are not too mency will be returned to the subscribers. ALSO BE RECEIVED BY

57 Fourth Ave., Pittsburg, Pa. York, Fa. York, Pg.
Ponghkeepsie, N. Y.
Budale, N. Y.
Syrachee, N. Y.
Ulten, N. Y.
Ulten, N. Y.
Hinghamton, N. Y.
Newburg, N. Y.
Kalamaroo, Mich.
Detroit, Mich.

CHICAGO ELEVATED WEST SIDE 3'S Indiana Nat. and Illu'g Gas Co., stock (deliverable

VALLEY R'y of OHIO 6's & 7's

Geo. I. Malcom,

THE MERCANTILE TRUST CO. EQUITABLE BUILDING, NEW-YORK.

CAPITAL AND SURPLUS \$3,500,000.

Is a legal depository for Court and Trust funds and for general deposits, upon which it pays.

LIBERAL RATES OF INTEREST from date of deposit until date of withdrawal.

The company also by law acts as executor, administrator, guardian, receiver and trustee, as fiscal and transfer acret, and as registuar of stocks.

Exceptional rates and facilities are offered to religious and benevolent institutions and to executors organistics of estates.

JOHN T. TERRY,
HENRY B. HYDE.

EDWARD L. MONTGOMERY.
HENRY C. DEMING, Secretary and Treasurer.

CLINION HUNTER, Assistant Secretary.

Fersons having CAPITAL or SAVINGS can invest it.

Persons having CAPITAL or SAVINGS can invest it

SIX PER CENT. PER ANNUM. Full information furnished upon application. Correspondence invited.

THE BIRKBECK. COOPER UNION, N. Y. CITY. TRUSTEES.

Hon. Charles S. Fairchild,
Hon. Carl Schurz,
Hon. Abram S. Hewitt,
Erastics Wiman,
teen. John B. Woodward,
Giostave H. Schwab,
Open fally from 9 a. m. to 5 p. m. Monday evenings until 3 o'clock.

financial Clections.

DELAWARE AND HUDSON CANAL COM-ANY New York, March 30th, 1898.—The annual is of the stockholders of this company will be held office of the company, 21 Cortlandt-st, in this city, esday, the Pth day of May next, for the election of ters and for other business. managers and for other business.

The polis will open at 12 o'clock noon and remain open for one hour. The transfer books will be closed from the close of business Saturday. Apr. 1 20th, until the morning of Wednesday, May 10.

By order of the Board of Managers.

F. M. OLYPHANT. Secretary.

THE ANNUAL MEETING of the stockhold ers of the Florencia Mining and Mining Company for the election of seven directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting, will be held at the office of the company, No. 45 William-st., in the city of New-York, on the 2d day of May, 1803, at 1 o'clock in the atternoon. D. J. APGAR, Secretary.

23 WALL STREET, 1808. MEW-YORK, April 12th, 1808. MESSRS. WM. P. CLYDE, GEORJE F. STONE, WM. E. STRONG, J. C. MABEN, and

THOMAS F. RYAN, Present. GENTLEMEN:

answer of the same date, we would say that we have carefully re-examined the affairs of the Richmond Terminal System, including its subordinate companies, and we believe that their reorganization is practicable on a sound financial basis that will be equitable and prove to the ultimate ad-

to include any of the securities of the Terminal Company so deposited in the plan when announced, and that each depositor, by his deposit, gives such authority and his con-sent that all the terms and provisions of the plan, together with assessments on deposited stock, shall be discretionary

and bonds, we would further say that, in such event, we shall be prepared on and after Monday, April 17, 1893, to receive at our office, No. 23 Wall Street, deposit of Richmond Terminal securities, as above, and to gradure tem-

(Signed) DREXEL, MORGAN & CO.

TO THE HOLDERS OF THE SIX PER CENT. TRUST BONDS, FIVE PER CENT. TRUST BOXDS, PREFERRED STOCK, COMMON STOCK. OF THE

Richmond & West Point Terminal Railway & Warehouse Company:

Referring to the foregoing letter from Mesops

WILLIAM P. CLYDE, GEORGE F. STONE, SAMUEL THOMAS, WILLIAM E. STRONG. J. C. MABEN, THOMAS F. RYAN.

RICHMOND AND WEST POINT TERMINAL BAIL WAY AND WAREHOUSE COMPANY. Wherens. The foregoing letter to bud recommendation

all classes of securities of this company to deposit them immediately with Messis. Dread, Morgan & Co., on the terms and for the purposes named in their later.

E. R. LYNCH, W. G. OAKMAN,

Linancial.

AGRICULTURAL, MINERAL and TIMBER LANDS

FOR SALE in tracts from 5 000 to 200,000 acros, located in the Middle, Southern and Southwestern States, Price, from \$2.50 up per acre. Trues price: Locating of colonies a specialty. Also for sale Cotton Mill. Blast Furnace. City Electric Englavy System, Water Works and Gas Plant.

HAYS & HITE,

Maj. THOS. H. HAYS. S. 208 Third Ave., Louisville, Ky. References (by permission); Geo. P. New-York; Panks of Louisville, Ky.

Bankers and Brokers.

Wayland Trask & Co., Bankers and Stock Brokers, 18 Wall Street, New-York,

regular banking business, including the pur hase and sale on commission of securities dealt in at the New-York Stock Exchange. WAYLAND TRASK. ALFRED N. RANKIN.

Financial Meetings.

Financial filterings.

THE CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY
CINCINNATI, Onto, April 5, 1893.

NOTICE is hereby given that a meeting of the stockholders of the Cleveland, Chichmat, Chicago and St. Louis Railway Company will be held at the office of the company in the City of Chichmati, Ohio, an Wednesday, the 10th day of May, 1893, at 10-30 A. M., to consider and take action upon the question of making a mortgage covering all the reliways, leased lines, and property of the company, to secure bonds not exceeding fifty millions of dollars. About I seaffy-lines, and property or said bonds to be reserved to retire certain of the outstanding bonds now secured by mortgage on said property, or some portion thereof; five millions of dollars of said bonds to be used to retimburse the treasury for advances for construction and equipment, and to provide means to pay for additional betterments, construction, and equipment, and the balance to remain in the treasury for future needs of the company no greater sum than one million dollars of the said balance of bonds to be issued in any one year.

Also, to consider and take action upon civing authority to the Directors of this company to extend its line of railway to the cities of defer-sonville. New-Albany, and Louis-ville, or one or more of them, by constructing new lines or by contracting with any railroad company or bridge company for the use of such line of lines, or by purchasing, lewsing, or otherwise acquiring track, bridge, and terminal facilities in part or in whole, either independently or in connection with other companies. The stock transfer books will be closed at the close of business on the 10th day of April, 1898, and be again opened at the opening of business on the 10th day of April, 1898, and be again opened at the opening of business on the 10th day of April, 1898, and be again opened at the opening of business on the 11th day of May, 1893, By order of the business on the 11th day of May, 1893, By order of the

NOTICE IS HEREBY GIVEN THAT A NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of the NEW-YORK, CHICAGO AND ST. LOUIS RAHLKOAD COMPANY has been called and will be held at the principal office of said Company in Cleveland, Ohio, on the third day of May, A. D. ISSS, at ten o'clock a, m., for the purpose and with the object of voting upon the approval of a contract with the object of voting upon the approval of a contract with the chart SHOAE AND MICHIGAN SOLTHERN RAHLWAY COMPANY for the lease to the NEW-YORK, CHICAGO AND ST. LOUIS RAHLWAY OMPANY FOR Premisson heretolore used by said LAKE SHOAE AND MICHIGAN SOUTH-EAN RAHLWAY COMPANY as a part of its main line and right of way, extending easterly from a point in the CITY OF DUNKINK, CHICTAIQUA COUNTY, NEW, YORK, about four-fitths (4.5) of a mile WEST of the EASE town line thereof, a distance of about Eight (8) miles, to a point in the village of SHAZER CREEK, 12 and COUNTY.

NATIONAL BANK OF COMMERCE IN

W. C. DUVALL. Cashier.

Dimidend Notices.

THE EDISON ELECTRIC ILLUMINATING COMPANY OF NEW-YORK, NEW-YORK, March 31, 1898.

MEW-YORK, March 31, 1898.

A QUARTERLY DIVIDEND OF ONE ANI
ONE-HALF (15) PER CENT, on the capital stock of
this company last be en declared gavable MAY 1871, 1893, or
stocknolders of record at 12 m., on Naturday, the lottle
DAY of APRIL, 1893, at which time the granser books
will be closed, to be reopened May 2d at 10 at 20.

JOS. WILLIAMS,
Treasurer.

COUPONS No. 9, due May 1, 1893, of this company's Guarantee Fund Notes, will be paid on and after that date at the National Bank of North America, Boston. THE HORMIGUERO CENTRAL COMPANY OF CUBATHE COUPONS No. 5. due May 1. on the
Pirst Mortgage's per cent Gold Bonds of this company,
will be paid on presentation at its oine to the LORENZO M. GILLET, Treasurer.

OFFICE OF THE
YELLOW PINE COMPANY,
No. 16 Beaver-st.,
NEW-DORK April 10th, 1803.

THE BOARD OF DIRECTORS have this day
declared a dividend of 4 per cent on the Preferred
Stock of this Company, payable May 1st to Stockholders
of record April 19th, 1833.

Transfer books will be closed April 20th to May 2d, 1893.
C. W. WILSON, Transurer.

THE DENVER & RIO GRANDE R. R. CO. NEW YORK, April 6, 1893. THE BOARD OF DIRECTOR'S has this day declared a quarterly dividend of ONE PER CENT on the preferred capital stock of the company out of the net carnings, payable May 15 preximo.

The transfer books of the preferred stock will close as noon. April 20, and reopen on the morning of May 16 proximo.